

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

Circular No. 8812  
April 25, 1980

**TREASURY TAX AND LOAN DEPOSITARIES**  
**Note Option and Remittance Option Depositories Reclassified**  
**Effective at the Close of Business on April 30, 1980**

*To All Treasury Tax and Loan Depositories  
in the Second Federal Reserve District:*

The Treasury Department has authorized and requested this Bank to reclassify the Treasury Tax and Loan Depositories in this District into Note Option Depositories (Classes A, B, and C), and Remittance Option Depositories (Class 1 and Class 2), effective at the close of business on April 30, 1980, on the basis of the total deposits credited to tax and loan accounts during the period January 1 through December 31, 1979, exclusive of direct investments with Class C banks. Accordingly, depositaries having a total of such deposits during that period in the amounts indicated below will be grouped as follows:

**Note Option Depositories**

Class A — Less than \$7,500,000.

Class B — (1) \$7,500,000 or more, but less than \$75,000,000 and (2) \$75,000,000 or more, but whose total deposit liability (demand and time) was \$65,000,000 or less on September 30, 1979.

Class C — \$75,000,000 or more, and whose total deposit liability (demand and time) was more than \$65,000,000 on September 30, 1979.

**Remittance Option Depositories**

Class 1 — More than \$3,500,000.

Class 2 — \$3,500,000 or less.

Any depositary whose group classification will change effective at the close of business on April 30, 1980 will be so notified by letter. Any questions regarding this matter may be directed to Joseph R. Pranci, Jr., Chief of our Accounting Operations Division (Tel. No. 212-791-6569).

ANTHONY M. SOLOMON,  
*President.*